

CYPRESS COUNTY

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Cypress County statement regarding oil and gas taxes in arrears

Cypress County has collected 98.5 per cent of taxes levied in 2021, leaving only \$613,584 unpaid. Of that amount, \$183,000 is considered non-residential (oil and gas).

Including prior years, the total amount of taxes still outstanding from oil and gas companies is \$225,000. The total amount of overall taxes unpaid is \$922,524.

"We are fortunate in Cypress County to have an excellent relationship with our oil and gas partners which has resulted in a high percentage of taxes paid," says county CAO Tarolyn Aaserud. "We recognize that this remains a major issue province-wide and support our fellow municipalities in encouraging companies to fulfill their commitments and not force tax burdens to be shifted to other property owners."

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